

GULF COAST BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATION
Baton Rouge, Louisiana

State Member Bank: CENTRAL BANK
Monroe, Louisiana

Investment Date: April 1997

Investment: \$75,000

Description: Gulf Coast Business & Industrial Development Corporation (BIDCO) was established in 1994 with an initial capitalization of \$2,049,330. The initial capitalization was achieved by equity investments from individual and bank investors and the Louisiana Economic Development Corporation (LEDC).

The purpose of Gulf Coast BIDCO is to provide capital to small businesses with less than \$7 million in revenue, fewer than 500 employees, and located in Louisiana. The company is a minority-owned and -controlled non-depository financial institution and is committed to investing a sizable share of its available capital in minority-owned businesses and businesses located in economically distressed communities. The investments made by Gulf Coast BIDCO range from \$50,000 to \$150,000.

Contact: Michael Naquin
Executive Vice President
Central Bank
P.O. Box 4928
Monroe, LA 71211-4928
(318) 361-7302

Cornelius Lewis
President
Gulf Coast BIDCO
8752 Quarters Lake Road
Baton Rouge, LA 70809
(504) 922-7717

ENTERPRISE CORPORATION OF THE DELTA INVESTMENTS, L.L.C.
Jackson, Mississippi

State Member Bank: CENTRAL BANK
Monroe, Louisiana

Investment Date: June 1997

Investment: \$250,000

Description: Central Bank has made an equity investment in the Enterprise Corporation of the Delta Investments, L.L.C. (ECDI), a limited liability company formed in February 1997. The ECDI was created to provide a commercially feasible vehicle through which banks and other institutional investors can participate with the Enterprise Corporation of the Delta (ECD) in business development activities. The ECD, which began operations in 1994 as a not-for-profit business development organization, makes loans to and investments in small or disadvantaged businesses in the economically depressed Delta regions of Arkansas, Louisiana and Mississippi.

Contact: Michael Naquin
Executive Vice President
Central Bank
P.O. Box 4928
Monroe, LA 71211-4928
(318) 361-7302

Elgin Clemons
President
ECD Investments, L.L.C.
308 Pearl Street
Jackson, MS 39201
(601) 944-1100

CLAIBORNE CREEK APARTMENTS, L.P.
West Monroe, Louisiana

State Member Bank: CENTRAL BANK
Monroe, Louisiana

Investment Date: March 1997

Investment: \$1.3 million

Description: The Limited Partnership was formed under Louisiana law for the purpose of constructing and operating a 72-unit complex for low-income elderly residents. The 60 one-bedroom units and 12 two-bedroom units will be in 13 one-story buildings. All units will be 100 percent occupied by low-income elderly residents. The facility has qualified for low-income housing tax credits. The units were completed in the fall of 1997.

Contact: Michael Naquin
Executive Vice President
Central Bank
P.O. Box 4928
Monroe, LA 71211-4928
(318) 361-7302

Marianne Hereford
Planner
Monroe Housing Authority
300 Harrison
Monroe, LA 71202
(318) 388-1500, ext. 324

INDEPENDENT BANKERS CAPITAL FUND
Irving, Texas

State Member Banks: TEXAS BANK OF WEATHERFORD
Weatherford, Texas
TEXAS HERITAGE BANK
Hutto, Texas
STATE BANK OF LAGRANGE
Lagrange, Texas
HALE COUNTY BANK
Plainview, Texas
FIRST STATE BANK OF GRANGER
Granger, Texas

Investment Date: Pending approval by the Small Business Administration

Investment: \$25 million invested by 58 banks

Description: Fifty-eight banks, including the five state member banks listed above, have made equity investments in the Independent Bankers Capital Fund (IBCF), a small business investment company administered by The Independent Bankers Bank in Irving, Texas. IBCF was created to offer independent banks a way to provide equity financing to growing businesses in their communities.

The IBCF will invest in businesses located in Texas and surrounding states. Individual investments will range from \$300,000 to \$5 million. By pooling the resources of independent banks, the IBCF can extend equity financing to smaller communities that may otherwise go unserved.

Contact: Kevin Drew
Senior Vice President
The Independent Bankers Bank
P.O. Box 560528
Dallas, TX 75356
(800) 288-4842